

# UNIT 5: MONEY MATTERS



# Buying and Selling



# To afford /ə'fɔ:(r)d/



- if you can afford something, you have enough **money** to be **able** to **pay** for it.
- This **word usually follows** 'can', 'could', or 'be **able** to
- 'I'm not **sure** how they are **able** to afford such **expensive holidays**.
- We **need** a **bigger house**, but we **just** can't afford the **rent**.
- can/can't afford to do something: The **company simply** cannot afford to **pay overtime**.

# Bargain /<sup>1</sup>baː(r)ɡɪn/



- something you **buy** that **costs** much less than **normal**
- You should be **able** to **pick** up a few **good bargains**.

# Cash /kæʃ/

- **money** in the form of **notes** and **coins**
- Some of the supermarket checkouts only take cash.



- **in cash:** Do you want to pay in cash or by credit card?

# Change /tʃeɪndʒ/



- **Exchange money** from one **country** for **money** with the same **value** from another **country**
- change something for/into something:
- *I **need** to change some **dollars** into **pesos**.*

# Receipt /rɪ'si:t/



- a document that you get from someone showing that you have given them money or goods
- He always paid by credit card and kept the receipts.
- receipt for:
- I want a receipt for all the items that were in this office.

# Discount/ˈdɪsˌkaʊnt/

- a **reduction** in the **price** of something
- *Customers* can get **huge discounts** by **booking in advance**.
- **discount on/off:**
  - *Air Canada* are **currently offering** a 10% discount on **selected airfares**.
  - **at a discount (=at less than the usual price):**
  - All **tickets** are now **available** at a discount.





# Refund /ˈrɪfʌnd/

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- money that was yours that you get again, especially because you have paid too much for something or have decided you do not want it
- You will receive a full refund if you cancel the holiday.
- Refund on: a refund on your rail ticket



# Sale /seɪl/

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- The process of selling goods or services for money
- sale of:
- a prohibition on the sale of arms
  
- An event or period of time during which a shop reduces the prices of some of its goods
- the start of the after-Christmas sales
- sale on: The shop is having a sale on appliances next week.

# Waste /weɪst/

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- a **situation** in which time, **money**, or **energy** is **used** without **bringing** any **useful results** a waste of time/ money/effort etc:
- It's a waste of time **trying** to get her to **change** her **mind**.
- They **said** a **public enquiry** would **just be** a waste of **taxpayers' money**.

# Value for money

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- used in reference to something that is well worth the **money** spent on it.
- "this camera is really **good value for money**"



# Money and Banking



# ATM / ˌeɪ tiː ˈem / / Cashpoint / ˈkæʃ ˌpɔɪnt /



- **automated teller machine**: a **machine outside** a **bank** or in a **public place** that you use to take **money** out of your **bank account**

# Bank charges /bæŋk tʃɑː(r)dʒ//fee / fiː/

- an amount of **money** that you have to **pay**, **especially** when you **visit** a **place** or when someone **does** something for you
- You will have to **pay** a **small admission** charge.



# Bill/bil/

- a written statement showing how much money you owe someone for goods or services

**ecotricity** Call 0845 655 7 100  
or visit [www.ecotricity.co.uk](http://www.ecotricity.co.uk)

Account number 4307 3099  
Date of bill 19 March 2014  
Bill number 039042

**How we calculated your bill**

	kWh	Price per kWh	Amount
Consumption	1079	12.71p	£339.86
Standing charge			£37.41
Sub Total			£381.10
VAT at 8%			£19.81
<b>Total cost of electricity in this period</b>			<b>£379.41</b>

**Your account summary**

Payment Date	Description	Amount	
	Previous balance	£381.20	Debit
05.10.2013	Direct Debit payment	£95.00	Credit
05.11.2013	Direct Debit payment	£100.00	Credit
05.02.2014	Direct Debit payment	£100.00	Credit
05.03.2014	Direct Debit payment	£100.00	Credit
	This bill	£379.41	Debit
<b>Current balance</b>		<b>£270.86</b>	<b>Credit</b>

**Your meter readings**

Previous	Current	Units used
1670	1679	9

**About your tariff**  
Here's information about your tariff to help you compare it with others available.  
Tariff name: Green Electricity  
Payment Method: Direct Debit  
We don't tie you into a contract and we don't charge exit fees if you leave.  
Your estimated annual consumption is:  
All day: 5000 kWh  
If you also have gas with us, you will receive a dual fuel discount of £15 per year. This will be shown on your gas bill.

**About your TCR**  
All energy suppliers are required to calculate a Tariff Comparison Rate (TCR) based on an average consumption of 3,200 kWh per year - not your personal consumption.  
The TCR is not an actual price. And you can only use it as a guide for comparing tariffs.  
The TCR for your tariff: 15.45p per kWh  
Find out more about our tariffs and how the TCR is calculated. Either call us on 0845 655 7 100 or visit us online at [www.ecotricity.co.uk/for](http://www.ecotricity.co.uk/for).

**Your usage**

	kWh per day
This bill	10
This bill last year	10

- you have received a telephone bill



# Current account /<sup>1</sup>kʌrənt ə<sup>1</sup>kaʊnt/

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- a **bank account** that you can take **money** out of whenever you **want using** a **cheque** or a **cash card**.



# Get into debt /get 'ɪntə det/

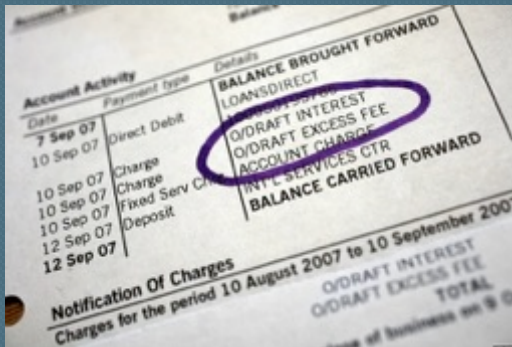
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- a **situation** in which you owe **money** to other **people**
- If you keep buying things you can't afford, you'll soon get into debt. If you spend more than you earn, you will inevitably get into debt.

# Overdraft /<sup>l</sup>əʊvə(r)ˌdra:ft/

- an agreement with your bank that allows you to spend money when you have no money left in your account



Account Activity	Payment type	Details
7 Sep 07	Direct Debit	BALANCE BROUGHT FORWARD
10 Sep 07	Charge	LOANS/DIRECT
10 Sep 07	Charge	O/DRAFT INTEREST
10 Sep 07	Fixed Serv C	O/DRAFT EXCESS FEE
12 Sep 07	Deposit	ACCOUNT CHARGE
12 Sep 07		INFL SERVICES CTR
		BALANCE CARRIED FORWARD

Notification Of Charges  
Charges for the period 10 August 2007 to 10 September 2007

O/DRAFT INTEREST  
O/DRAFT EXCESS FEE  
TOTAL

overdraft limit (=the amount of money that your bank will allow you to spend over the amount that you really have):

Hefty fines are payable for those who exceed their overdraft lim

# Withdraw money /wɪðˈdrɔː/



- to take money from a bank account
- withdraw cash/money/savings:
- You can withdraw cash at any of our branches.